

# Research for Actuarial Guidelines for Life Insurance Actuaries in Product Development

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## Abstract

The purpose of this project is to set up the actuarial guidelines for actuaries in the areas of product development. These guidelines serve actuaries in a comprehensive perspective of assessing all kinds of risks when developing new products, and evaluating whether the premiums are reasonable, equitable, and solvent.

In order to meet Taiwan life insurance market needs, the product practice guidelines are grouped as follows:

1. Traditional non-participating life
2. Traditional participating life
3. Interest sensitive annuity
4. Interest sensitive life
5. Universal life
6. Investment linked life — non-structured note without guarantee benefits
7. Investment linked life — structure note without guarantee benefits
8. Long term health
9. Long term care 、 disability 、 and waiver of premium

There is a Q&A section at the end of each practice guideline to provide practical answers to most often asked questions, which will assist product actuaries to better apply these guidelines at work.

Key word : Traditional non-participating life 、 Traditional participating life 、 Interest sensitive annuity 、 Interest sensitive life 、 Universal life 、 Investment linked life — non-structured note without guarantee benefits 、 Investment linked life — structure note without guarantee benefits 、 Long term health 、 Long term care 、 disability 、 and waiver of premium