

Sample Application Form for Establishment of a Local Branch by an Insurer

Addressee: Insurance Bureau, Financial Supervisory Commission, Executive Yuan

Subject: Please find attached the following documents submitted for establishment of a local branch according to the provisions of Articles 3 and 4 of the Regulations Governing Establishment, Relocation or Dissolution of Branches by Insurance Companies.

Explanation:

I. Relevant documents are as follows:

1. Certificate showing that the Company's equity is higher than its paid-in capital;
2. Documents showing that the Company has not received any penalties from the competent authority for deficiencies in its financial operations or violated any provisions of the Regulations Governing Establishment, Relocation or Dissolution of Branches by Insurance Companies in the most recent year or that such deficiencies or violations have been substantially improved;
3. Board minutes concerning the approval for establishment of the local branch;
4. Business proposal;
5. Financial statements audited by certified public accountants for the past three years; and
6. Certificates certifying that the proposed responsible person satisfies all the qualification requirements for the responsible persons of insurance companies.

II. Major matters for approval are as follows:

1. Branch name: ○○ Branch of ○○ Insurance Co., Ltd.
2. Address: No. ○○, ○○ Road, Kaohsiung City

(fill in the name of the Insurance Company)

Contact person: ○○○ (Signature/seal)

Address: No. ○○, ○○ Road, Taipei City

Telephone: 02-0000-0000