

Sample Application Form for Establishment of a Branch by a Foreign Insurance Company

Date: MM/DD/YYYY

Addressee: Insurance Bureau, Financial Supervisory Commission, Executive Yuan

Reference number: ○○○

Subject: Please find attached the following documents submitted in four identical copies collated into two packages, for establishment of a branch in the R.O.C., as is provided in Article 9 of the Regulations Governing Establishment and Business Operations of Branches of Foreign Insurance Companies.

Explanation:

I. Relevant documents are as follows:

1. The Company's incorporation registration certificate and business licence authenticated by the competent authority in our home country;
2. A certificate for the Company's business scope authenticated by the competent authority in our home country;
3. Approval for the Company to establish a branch in the R.O.C. issued by the competent authority in our home country;
4. Board minutes of the Company concerning the approval for establishment of a branch in the R.O.C.;
5. Articles of Incorporation of the Company;
6. Business proposal, which sets forth the business scope, business principles and policies and concrete implementation procedures therefor, including facilities, internal organization, functions and duties, personnel recruitment and training, business development plan, financial forecast for the next five years, and reinsurance policies;
7. Documents which set forth the name, nationality, professional title, and domicile or residence of the responsible person who is dispatched from the Company to take charge of the finance and business of the branch in the R.O.C.;
8. Name and qualification certificates of the responsible person;
9. The Company's balance sheets and income statements audited by certified public accountants of our home country for the past three years (together with the balance sheet and income statement for the first half of the year, if the application is submitted in the second half of the calendar year);
10. English/Chinese translation of such insurance regulations of our home country as are specified by the competent authority of our home country;
11. Appraisal report issued by an insurance appraisal agency accredited by the competent authority;
12. Certificates issued by the competent authority of our home country, certifying that the Company has no record of major regulatory violations in the most recent 5 years;
13. A statement that where the R.O.C. branch of the Company is insolvent, the Company shall be jointly and severally liable for all the debts thereof; and
14. Other documents required by the competent authority.

Note: The aforementioned documents shall be submitted with the Chinese translation thereof unless, owing to special circumstances, such documents may not be translated into or recorded in Chinese. All the aforementioned documents except that referred to in Paragraph 6 shall be authenticated by the R.O.C. consulate or representative offices of other R.O.C. authorities in the home country of the Company.

II. Major matters for approval are as follows:

1. Branch name: (in Chinese) 商 保险股份有限公司 分公司
(in the original language) 〇〇〇
2. Address: No. 〇〇, 〇〇 Road, Taipei City
3. Business scope: life insurance
4. Operating capital: NT\$ 50 million
5. Name of the financial institution and number of the special account for collection of the operating capital: 〇〇 Bank; Account No.: 〇〇

〇〇〇Insurance Company

Contact person: 〇〇〇 (Signature/seal)

Address: #〇〇, 〇〇 Road, Taipei City

Telephone: 02-0000-0000